

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 17 July 2023
Public Safety Complex, Lee, NH

Meeting came to order at 1500.

Trustees in attendance: John Tappan
 Michelle Martinson
 Jeff Liporto

Michelle Martinson is participating in this meeting by telephone because her attendance in person is not reasonably practical as she is not presently in New Hampshire.
No other persons are present at Michelle Martinson's location.

Others in attendance: none

- 1) John Tappan moved to approve the minutes from 26 June 2023.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 2) John Tappan moved to approve the request for reimbursement from the Highway Equipment fund in the amount of \$89,986.18.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 3) John Tappan moved to approve the request for reimbursement from the Library Capital Reserve Fund in the amount of \$45,410.00.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 4) John Tappan moved to approve in part the request for reimbursement from the Internal Service Fund for Accrued Benefits, approving reimbursement of \$29,117.97 and rejecting the reimbursement of \$526.50 which was for regular hours and not an accrued benefit, and further to inform the Treasurer of this decision via letter to be drafted by the chair.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 5) John Tappan moved to withdraw the reimbursement total of \$164,514.15 from the money market account at Bank of New England.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 6) John Tappan moved to deposit the FY2024 appropriations into the Bank of New England Money Market and then to transfer \$600,000.00 to the New Hampshire Public Deposit Investment Pool.

Jeff Liporto seconded the motion.

The motion was approved by unanimous roll call vote.

- 7) Trustees discussed end of year reports:

- MS-9 and MS-10
- Town annual report

- 8) Other Business: None

- 9) Next meeting: TBD

- 10) John Tappan moved to adjourn.

Jeff Liporto seconded the motion.

Meeting was adjourned at 1549.

Michelle Martinson, Secretary

Minutes approved by:

John Tappan
Trustee

Michelle Martinson
Trustee

at the 25 AUG 2023 Trustees of Trust Funds meeting.