

2003 Tax Rate Calculation

Town of Lee Portion

Total Town Appropriations:	\$4,612,841	
Less: Town Revenues	(\$3,191,181)	
Less: Shared Revenues	(\$8,947)	
Add: Overlay	\$194,322	
War Service Credits	\$20,200	
	Net Town Appropriations	\$1,627,235
	Approved Town Tax Rate:	\$4.35

Strafford County Portion

Strafford County Tax	\$769,114	
Less: Shared Revenues	(\$3,610)	
	Net County Appropriations	\$765,504
	Approved County Tax Rate:	\$2.04

Oyster River School Portion

Oyster River School Apportionment:	\$8,838,638	
Less: Adequate Education Grant	(\$2,629,363)	
Less: State Education Taxes	(\$1,485,705)	
	Approved School Tax Effort	\$4,723,570
	Approved School Tax Rate:	\$12.60

State Education Property Tax

State Education Taxes		\$4.92
Equalized Valuation is	\$301,972,554	
(\$.00492 x \$301,972,554 =	\$1,485,705	
Divided by Local Assessed Valuation of	\$371,046,521	
(\$1,485,705) divided by \$371,046,521)=		\$4.00
	Approved State Education Tax	\$4.80
	Combined Tax Rate:	\$22.99

If you have any further questions regarding your Tax Rate, please email [Diane Guimond](mailto:Diane.Guimond@leenh.org) or call 659-5414.

[2003 Tax Chart](#)