

2004 TAX RATE CALCULATION

DEPARTMENT OF REVENUE ADMINISTRATION
 Municipal Finance Bureau
 2004 Tax Rate Calculation

TOWN/CITY: LEE

Gross Appropriations	4,816,669
Less: Revenues	2,960,916
Less: Shared Revenues	8,947
Add: Overlay	29,260
War Service Credits	69,175

Net Town Appropriation	1,945,241
Special Adjustment	0

Approved Town/City Tax Effort	1,945,241	TOWN RATE
		5.09

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	0
Regional School Apportionment	9,680,831
Less: Adequate Education Grant	(2,269,766)
State Education Taxes	(1,115,689)

Approved School(s) Tax Effort	6,295,376	LOCAL SCHOOL RATE
		16.47

STATE EDUCATION TAXES

Equalized Valuation (no utilities) x	\$3.33	STATE SCHOOL RATE
335,041,731	1,115,689	2.95
Divide by Local Assessed Valuation (no utilities)		
378,462,274		
Excess State Education Taxes to be Remitted to State		
Pay to State →	0	

COUNTY PORTION

Due to County	727,192	
Less: Shared Revenues	(3,610)	
Approved County Tax Effort	723,582	COUNTY RATE
		1.89

Total Property Taxes Assessed	10,079,888	TOTAL RATE
Less: War Service Credits	(69,175)	26.40
Add: Village District Commitment(s)	0	
Total Property Tax Commitment	10,010,713	

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax	(no utilities) 378,462,274	2.95	1,115,689
All Other Taxes	382,235,574	23.45	8,964,199
			10,079,888

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