Meeting came to order at 1715

Trustees in attendance: John Tappan
Karen Long
Rebecca Hawthorne

Others in attendance: none

1) Trustees Hawthorne and Tappan approved minutes from 12 June 2020

2) Trustees voted to open a 36 month (if opened by 26 June 2020) or 30 month (if completed after 26 June 2020) CD at the Institution for Savings with a deposit of $242,000.00 from the cash sweep

3) Trustees voted to add $33,000.00 from the cash sweep to the existing CD at NECU

4) Trustees discussed the Select Board’s question as to the use of funds from the Town Buildings Capital Reserve Fund for improvements to a leased office space. Trustees agreed that monies might be able to be used based on the duration of the lease and the type of renovations. Trustee Tappan will send a letter to Select Board

Meeting was adjourned at 1835.

Minutes accepted by:

John Tappan      Karen Long      Rebecca Hawthorne
Trustee          Trustee         Trustee

at the 18 August 2020 Trustees of Trust Funds meeting.