## Town of Lee, NH Trustees of Trust Funds Minutes of Meeting – 24 March 2020 Little River Park, Lee, NH

Meeting came to order at 1632.

Trustees in attendance: John Tappan

Karen Long

Rebecca Hawthorne

Others in attendance: none

- 1) Trustees approved minutes from 10 October 2019 after the addition of the words "accurate investment horizons and" to item 3.
- 2) Trustee Tappan is elected bookkeeper.
- 3) Trustees vote that the Town Buildings Capital Reserve Fund cannot be used for repairing the sprinkler system at the transfer station.
- 4) Trustees vote that the Fire Ponds and Cisterns capital reserve fund cannot be used for the 5-year inspection of the transfer station sprinkler system cistern.
- 5) Trustees vote to move full balance of certificate maturing at the Newburyport Bank to the current NECU certificate.

Meeting was adjourned at 1650.

John Tappan Karen Long Rebecca Hawthorne

Trustee Trustee Trustee

Minutes accepted by: John Tappan and Rebecca Hawthorne

at the 12 June 2020 meeting.