

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 18 June 2020
Lee Town Hall Parking Lot, Lee, NH

Meeting came to order at 1715

Trustees in attendance: John Tappan
 Karen Long
 Rebecca Hawthorne

Others in attendance: none

- 1) Trustees Hawthorne and Tappan approved minutes from 12 June 2020
- 2) Trustees voted to open a 36 month (if opened by 26 June 2020) or 30 month (if completed after 26 June 2020) CD at the Institution for Savings with a deposit of \$242,000.00 from the cash sweep
- 3) Trustees voted to add \$33,000.00 from the cash sweep to the existing CD at NECU
- 4) Trustees discussed the Select Board's question as to the use of funds from the Town Buildings Capital Reserve Fund for improvements to a leased office space. Trustees agreed that monies might be able to be used based on the duration of the lease and the type of renovations. Trustee Tappan will send a letter to Select Board

Meeting was adjourned at 1835.

Minutes accepted by:

John Tappan
Trustee

Karen Long
Trustee

Rebecca Hawthorne
Trustee

at the 18 August 2020 Trustees of Trust Funds meeting.