

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 11 October 2020
Lee Town Hall, Lee, NH

Meeting came to order at 1101

Trustees in attendance: John Tappan
 Michelle Martinson
 Rebecca Hawthorne

Others in attendance: none

- 1) Trustees approved minutes from 18 August 2020
- 2) Trustees reviewed funds from the Cambridge Trust CD in CDARS that matures on 15 October 2020 and agreed to invest \$248,000 in an 8 Month CD at Cambridge Trust and the balance in a 2 year CD at Newburyport Bank
- 3) Trustees reviewed funds from the Northeast Credit Union CD that matures on 26 October 2020 and agreed to invest \$6,000 in the money market at Newburyport Bank and the balance to be added to the existing CD (Common 1 Trust) at NECU

Meeting was adjourned at 1208.

Minutes accepted by:

John Tappan
Trustee

Rebecca Hawthorne
Trustee

Michelle Martinson
Trustee

at the 11 December 2020 Trustees of Trust Funds meeting.