

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 12 April 2022
Public Safety Complex, Lee, NH

Meeting came to order at 1617.

Trustees in attendance: John Tappan
 Michelle Martinson
 Jeff Liporto

Others in attendance: none

- 1) Trustees approve the minutes from 02.19.2021.
- 2) Trustees agree that John Tappan will continue to act as bookkeeper.
- 3) Trustees agree that Michelle Martinson will be elected as secretary.
- 4) Trustees review the Lee Fair Committee's proposed changes to their charge:
 - a) Trustees determine that to include fundraising activities under the charge, the events must be publicized as a fundraising event for the Lee Fair by either incorporating it into the name of the event or otherwise prominently included in the flyer.
 - b) Trustees recommend that the charge proposal include a tracking of all changes, both additions and deletions, so there is a more complete picture of how the Lee Fair Committee wants to change the charge.
 - c) Trustees recommend that the following paragraph be moved from the Lee Fair Fund Authorization to the Lee Fair Committee Charge
 - i) *The Lee Fair Committee shall issue a report, no less than annually and more often, if requested by the Select Board, on the status of the Lee Fair, and its projected revenues and expenses, in addition to any other reports which may be required, which is to be included in the Town of Lee's Annual Town Report.*
- 5) Trustees reviewed current investments and maturity dates. We discussed where interest rates are and what our options might be for investments maturing in May and June 2022.
- 6) Trustees reviewed bookkeeping process.
- 7) Next meeting: May 17th, 2022, at 1515

Meeting was adjourned at 1846.

Minutes accepted by:

John Tappan
Trustee

Michelle Martinson
Trustee

Jeff Liporto
Trustee

at the 17 May 2022 Trustees of Trust Funds meeting.