

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 06 June 2022
Public Safety Complex, Lee, NH

Meeting came to order at 1520.

Trustees in attendance: John Tappan
 Michelle Martinson
 Jeff Liporto

Others in attendance: none

- 1) Trustees approve the minutes from 05.17.2021.
- 2) Determined placement of Lowell Five CD matured June 1, 2022
 - a) It was agreed to deposit the full balance at maturity into Bank of New England IntraFi cash sweep
- 3) Determined placement of Salem Five CD maturing June 9, 2022
 - a) It was agreed to deposit the full balance at maturity into Newburyport Bank
- 4) Determined placement of Primary Bank CD maturing June 9, 2022
 - a) It was agreed to deposit the full balance at maturity into the Bank of New England IntraFi cash sweep
- 5) Discussed options for Northeast Credit Union maturing June 14, 2022
- 6) Reviewed reimbursement requests
 - a) Town Building CRF expense of \$860.34 will not be reimbursed until we receive verification that the Select Board approved the purchases from the reserve fund.
 - b) Need check number for the payment for the fire truck
 - c) Need to bring Accrued Benefits Expense table up to date
- 7) Other Business
- 8) Next meeting: June 20th, 2022, at 1515

Meeting was adjourned at 1705.

Minutes accepted by:

John Tappan
Trustee

Michelle Martinson
Trustee

Jeff Liporto
Trustee

at the 20 June 2022 Trustees of Trust Funds meeting.