

Town of Lee, NH
Trustees of Trust Funds
Minutes of Meeting – 20 June 2022
Public Safety Complex, Lee, NH

Meeting came to order at 1526.

Trustees in attendance: John Tappan
 Michelle Martinson
 Jeff Liporto

Others in attendance: none

- 1) Trustees approve the minutes from 06.06.2021.
- 2) Reviewed and approved the following reimbursement requests:
 - a) Library Capital Reserve Fund 15,117.08
 - b) Fire Equipment..... 627,125.00
 - c) Highway Equipment..... 80,757.40
 - d) Internal Service Fund for Accrued Benefits..... 57,171.79
 - e) Revaluation Fund 27,650.00
 - f) Transfer Station Equipment 167,030.10
 - g) TOTAL..... 974,851.37
- 3) Determined reimbursements source account
 - a) Reimbursements will be paid from the Newburyport Bank Money Market.
- 4) Determined placement of Northeast Credit Union CD that matured June 14, 2022
 - a) It was agreed to deposit the full balance at maturity into the Bank of New England IntraFi cash sweep
- 5) Discuss end of year reports:
 - a) Land use change tax Collections Summary Report
 - b) MS-9 and MS-10
 - c) Town annual report
- 6) Other Business: possibility of investing in NHPDIP
- 7) Next meeting: July 25th, 2022 at 1515

Meeting was adjourned at 1642.

Minutes accepted by:

John Tappan
Trustee

Michelle Martinson
Trustee

Jeff Liporto
Trustee

at the 28 July 2022 Trustees of Trust Funds meeting.